

Individual Company Results

SURETY COMPANY	DIRECT PREMIUMS WRITTEN ⁽¹⁾ (C\$'000)		DIRECT LOSS RATIO ⁽¹⁾	
	2020	2019	2020	2019
Intact Insurance Company	\$199,896 ⁽²⁾	\$116,545	36.83% ⁽²⁾	-2.80%
Aviva Insurance Company of Canada	\$120,567	\$124,267	130.47%	21.55%
The Guarantee Co. of North America	⁽²⁾	\$91,754	⁽²⁾	-0.63%
Travelers Insurance Company of Canada	\$78,614	\$91,253	9.07%	15.47%
Trisura Guarantee Insurance Company	\$66,083	\$57,022	11.02%	22.97%
Liberty Mutual Insurance Company	\$37,537	\$33,937	65.44%	16.23%
Zurich Insurance Company LTD.	\$34,674	\$40,026	-110.66%	309.12%
Western Surety	\$29,917	\$26,810	47.07%	13.48%
Chubb	\$21,394	\$33,894	4.45%	-2.99%
Northbridge General Insurance Corporation	\$20,879	\$14,334	10.43%	11.26%
The Sovereign General Insurance Company	\$17,512	\$15,140	0.75%	2.31%
Echelon Insurance	\$13,484	\$19,304	133.32%	160.36%

Total Industry Results

YEAR	DIRECT PREMIUMS WRITTEN ⁽¹⁾	DIRECT LOSS RATIO ⁽¹⁾
2020	~\$665 million CAD	~43%
2019	~\$700 million CAD	~30%

(1) Figures sourced from the Office of the Superintendent of Financial Institutions (April 15, 2021).

(2) Intact Insurance Company acquired The Guarantee Company of North America, and 2020 results for Intact Insurance Company are combined.

Petrela, Winter & Associates, a Navacord Broker Partner, is a specialized commercial brokerage focused exclusively on serving the surety, insurance, and risk management needs of the construction and development industries. Regarded as one of the foremost surety and construction risk experts in Canada, PWA is dedicated to providing discerning contractors and developers with industry leading service and added value, backed by the resources and scale of Navacord, one of Canada's premier commercial insurance brokers.

Benefit from our Specialization

Toronto
416.488.2522

London
519.860.8525

Sudbury
705.280.6554